FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

C

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Schowtka Alexander K						2. Issuer Name and Ticker or Trading Symbol VISTAPRINT LTD [ VPRT ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  V Officer (give title Other (specify							
(Last) (First) (Middle) C/O VISTAPRINT USA, INCORPORATED 100 HAYDEN AVE							f Earli	est Trans	saction (I	Month	n/Day/Year)		X Officer (give title Offier (specify below)  Executive VP and COO								
100 HAY	DEN AVE				_ 4.1	f Amei	ndme	nt, Date o	of Origina	al File	d (Month/Da			vidual or J	Joint/Group	Filing	(Check Ap	plicable			
(Street)	(Street) LEXINGTON MA 02421							Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person													
(City)	(S	tate)	(Zip)												. 0.00.						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
, (				2. Transa Date (Month/D		Exe f if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				Acquired (A) or (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		Form (D) o	n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code V		Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(5 4)		
Common	Shares			05/05	05/05/2006			Ì			6,872 A		\$1.11		10,872		D				
Common	Shares			05/05	/2006				M		9,376	376 A		.11	20	,248		D			
Common Shares			05/05	05/05/2006				M		23,689	A	\$4.	.11	43	3,937		D				
Common Shares			05/05/2006					M		11,961	A \$4		.11	55,898		08 D					
Common	Shares			05/05	05/05/2006						10,000	D	D \$32.		45,898(1)		8 <sup>(1)</sup> D				
Common	Shares			05/05	/2006				S		16,000	D \$3		.45	29,898		D				
Common	Shares			05/05	/2006	_			S		4,201	D \$3		4208	25,697			D			
Common Shares 05/05/2						$\perp$			S		5,000 D		\$32	.65	20,697			D			
Common Shares 05/05/						$\perp$			S		799	D	\$32	2.6	19,898			D			
Common Shares 05					/2006	$\perp$					5,000	5,000 D \$		4201	01 14,898			D			
Common Shares 05/05/3									S		4,000 D		\$32	2.4				D			
Common Shares 05/05/						_			S		4,374	D	\$32		6,524		<u> </u>	D			
Common Shares 05/05/					/2006				S		7			2.4202 4,000				D			
		•	Table II								oosed of, convertib				wned						
1. Title of Derivative Security (Instr. 3)	perivative Conversion Date Execution ecurity or Exercise (Month/Day/Year) if any			n Date, Transa Code (I		otion of Deriving Security (A) of Disposition of (D)		umber vative urities uired or oosed o) (Instr. and 5)	6. Date Expirati (Month/	on Da			ties ng e Securi	D	. Price of perivative security nstr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	er							
Share Option (Right to Buy)	\$1.11	05/05/2006						6,872	07/01/2	005	07/01/2012	Common Shares	6,872		\$0	0		D			
Share Option (Right to Buy)	\$1.11	05/05/2006			М			9,376	(2)		07/01/2012	Common Shares	9,37	6	\$0	3,750	)	D			
Share Option (Right to Buy)	\$4.11	05/05/2006			М			23,689	(3)		01/28/2014	Common Shares	23,68	39	\$0 39,35		50 D				
Share Option (Right to Buy)	\$4.11	05/05/2006			M			11,961	10/01/2	005	01/28/2014	Common Shares	11,90	61	\$0	0		D			
Explanatio	n of Respons	ses:																			

- 1. Separate sale transactions that were executed on 05/05/2005 at the same price have been reported on an aggregate basis on a single line in Table I. The order in which sale transactions are set forth in Table I is not necessarily reflective of the sequence in which the sale transactions occurred in fact.
- $2.\,11,250$  shares exercisable as of 5/5/2006; 1,876 shares vest on 7/1/2006. The vesting of this option may be accelerated upon the occurrence of certain events in accodance with an Executive Retention Agreement to which the reporting person is party.
- 3. 30,225 shares exercisable as of 5/5/2006; 4,687 shares vest on each of 7/1/2006, 10/1/2006, 1/1/2007, 4/1/2007, and 10/1/2007. The vesting of this option may be accelerated upon the occurrence of certain events in accodance with an Executive Retention Agreement to which the reporting person is party.

Dean J. Breda as Attorney in

Fact for Alexander K. 05/08/2006

**Schowtka** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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