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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

subject to n 5 See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWR APPRO	IVAL
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Holian Janet - (Last) (First)		n*	2. Issuer Name and Ticker or Trading Symbol VISTAPRINT LTD [VPRT]		tionship of Reporting Per all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify	
		()	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2006		below) Executive VP a	below) d CMO	
(Street) LEXINGTON (City)	MA (State)	02421 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Shares	11/16/2006		M ⁽¹⁾		8,100	A	\$1.11	12,100	D		
Common Shares	11/16/2006		M ⁽¹⁾		1,900	A	\$4.11	14,000	D		
Common Shares	11/16/2006		S ⁽²⁾		6,800	D	\$35 ⁽³⁾	7,200	D		
Common Shares	11/16/2006		S		100	D	\$35 ⁽³⁾	7,100	D		
Common Shares	11/16/2006		S		3,000	D	\$35 ⁽³⁾	4,100	D		
Common Shares	11/16/2006		S		100	D	\$35 ⁽³⁾	4,000	D		
Common Shares								44,562	I	See footnote ⁽⁴⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Share Option (Right to Buy)	\$1.11	11/16/2006		M ⁽¹⁾			8,100	07/01/2006	07/01/2012	Common Shares	8,100	\$0	0	D	
Share Option (Right to Buy)	\$4.11	11/16/2006		M ⁽¹⁾			1,900	01/28/2006	01/28/2014	Common Shares	1,900	\$0	14,684	D	

Explanation of Responses:

1. The exercise of options and the sale of common shares were effected pursuant to a Rule 10b5-1 trading program adopted by the seller on March 16, 2006.

2. Separate sale transactions that were executed on 11/16/06 at the same price have been reported on an aggregate basis on a single line in Table I. The order in which sale transactions are set forth in Table I is not necessarily reflective of the sequence in which the sale transactions occurred in fact.

3. Pursuant to the 10b5-1 trading plan of the reporting person dated March 16, 2006, the sale of 10,000 shares was scheduled to occur on November 15, 2006 at a price of \$35.00 per share; however, due to an error by the broker administering the 10b5-1 plan, the sale instead occurred on November 16, 2006 at an average price of \$34.1066. The broker will reimburse the reporting person in the aggregate amount of \$8,934.00, representing the difference between the planned sale price and the actual sale price. The amount to be reimbursed to the reporting person for each sale that occurred on November 16, 2006 based on the difference between the planned and actual sale prices is: 6,800 shares sold at \$34.10 per share=\$6,120.00; 100 shares sold at \$34.11 per share=\$89.00; 3,000 shares sold at \$34.12 per share=\$2,640.00; and 100 shares sold at \$34.15 per share=\$85.00.

4. Represents securities held by trusts established by Ms. Holian's spouse. Ms. Holian disclaims beneficial onwership of such securities except to the extent of her pecuniary interest therein.

<u>/s/ Lawrence A. Gold as</u> <u>Attorney in Fact for Janet</u> <u>Holian</u>

11/17/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.