SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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OMB Number:	3235-0287
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)	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> <u>Keane Robert S</u>		erson*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>VISTAPRINT N.V.</u> [ VPRT ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title X Other (specify below)					
(Last) VISTAPRINT, 95 HAYDEN AV	· · · · · · · · · · · · · · · · · · ·		3. Date of Earliest Transaction (Month/Day/Year) 05/04/2012	CEO, President / Chairman of Management Board					
(Street) LEXINGTON (City)	MA (State)	02421 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Benef	cially Owned					

1. Title of Security (Instr. 3)	Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
		Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puis, cais, warants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number Derivative Securities Acquired (A Disposed o (D) (Instr. 3 and 5)	A) or	6. Date Exercisa Expiration Date (Month/Day/Year	of Securities		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Share Option (right to buy)	\$50 <sup>(1)</sup>	05/04/2012		A		612,231 <sup>(2)</sup>		05/04/2013 <sup>(3)(4)</sup>	05/04/2020	Ordinary Shares	612,231	\$0.00	612,231	I	By The Eastern Irrevocable Trust <sup>(5)</sup>
Share Option (right to buy)	\$50 <sup>(1)</sup>	05/04/2012		Α		612,231 <sup>(2)</sup>		05/04/2013 <sup>(3)(4)</sup>	05/04/2020	Ordinary Shares	612,231	\$0.00	612,231	I	By The Western Irrevocable Trust <sup>(5)</sup>

## Explanation of Responses:

1. The option exercise price per share is \$50.00, which is approximately 33% higher than the closing price of Vistaprint's ordinary shares on the NASDAQ Global Select Market on the date of grant (\$37.70).

2. The value of these share options is intended to equal approximately the total value of all long-term incentive awards (including but not limited to long-term cash incentive awards) that Vistaprint would have granted to the reporting person over a four-year period in the absence of these share option grants. As a result, Vistaprint's Supervisory Board has adopted a resolution stating that Vistaprint shall not grant any additional long-term incentive awards to the reporting person until 2016.

The share options vest over a seven-year period from the date of grant, as follows: 6.25% of the original number of ordinary shares subject to the share options vest on the first anniversary of the date of grant. The remaining ordinary shares vest on a quarterly basis over the subsequent six years in tranches ranging from 1.56% to 10.94% of the original number of ordinary shares subject to the option.
 In addition to the vesting restrictions referred to in footnote 3 above, these share options are exercisable only on days when the high price per share of Vistaprint's ordinary shares on NASDAQ equals or exceeds

4. In addition to the vesting restrictions referred to in footnote 3 above, these share options are exercisable only on days when the high price per share of Vistaprint's ordinary shares on NASDAQ equals or exceeds \$75.00.

5. The reporting person and/or his spouse are beneficiaries of this trust.

**Remarks:** 

<u>/s/Kathryn L. Leach, as attorney-</u> <u>in-fact for Robert S. Keane</u> 05/08/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.