SEC 1	Form 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject	to
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APF	PROVAL
/B Number	3235-028

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hours per response:	0.5

1. Name and Address of Reporting Person <sup>*</sup> Cebula Wendy M			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>VISTAPRINT LTD</u> [ VPRT ]		tionship of Reporting Pe all applicable) Director	rson(s) to Issuer 10% Owner
C/O VISTAPRINT USA INCORPORATED		,	3. Date of Earliest Transaction (Month/Day/Year) 03/15/2007	- X	Officer (give title below) Executive VP a	Other (specify below) nd COO
100 HAYDEN AVENUE (Street) LEXINGTON MA 02421 (City) (State) (Zip)		02421 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filir Form filed by One Rep Form filed by More tha Person	porting Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of	Acquired (D) (Instr	l (A) or . 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Shares	03/15/2007		<b>M</b> <sup>(1)</sup>		5,000	A	\$1.11	35,000	I	See footnote <sup>(3)</sup>
Common Shares	03/15/2007		S <sup>(2)</sup>		500	D	\$37.83	34,500	Ι	See footnote <sup>(3)</sup>
Common Shares	03/15/2007		s		400	D	\$37.89	34,100	Ι	See footnote <sup>(3)</sup>
Common Shares	03/15/2007		s		100	D	\$37.895	34,000	I	See footnote <sup>(3)</sup>
Common Shares	03/15/2007		s		500	D	\$37.75	33,500	Ι	See footnote <sup>(3)</sup>
Common Shares	03/15/2007		S		500	D	\$37.76	33,000	Ι	See footnote <sup>(3)</sup>
Common Shares	03/15/2007		s		500	D	\$37.77	32,500	I	See footnote <sup>(3)</sup>
Common Shares	03/15/2007		s		1,000	D	\$37.78	31,500	Ι	See footnote <sup>(3)</sup>
Common Shares	03/15/2007		s		500	D	\$37.79	31,000	Ι	See footnote <sup>(3)</sup>
Common Shares	03/15/2007		s		500	D	\$37.82	30,500	I	See footnote <sup>(3)</sup>
Common Shares	03/15/2007		s		500	D	\$37.85	30,000	Ι	See footnote <sup>(3)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) o Disp of (I (Inst	of Expiration Date Derivative (Month/Day/Year) Securities Acquired		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Share Option (Right to Buy)	\$1.11	03/15/2007		<b>M</b> <sup>(1)</sup>			5,000	(4)	08/01/2011	Common Shares	5,000	\$0	5,000	D	

Explanation of Responses:

1. The exercise of options and the sale of common shares reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading program adopted by the reporting person on March 8, 2006.

2. Separate sale transactions that were executed on 3/15/07 at the same price have been reported on an aggregate basis on a single line in Table I. The order in which the sale transactions are set forth in Table I is not necessarily reflective of the sequence in which the sale transactions occurred in fact.

3. Shares held by the Wendy M. Cebula Revocable Family Trust. Ms. Cebula disclaims beneficial ownership of such shares except to the extent of her pecuniary interest therein.

4. Fully vested.

<u>/s/ Lawrence A. Gold as</u> <u>Attorney in Fact for Wendy M.</u> 03/19/2007 <u>Cebula</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.