SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Estimated average burden	

1. Name and Addr Overholser (, ,) Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>VISTAPRINT LTD</u> [VPRT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
	1	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/02/2007	Officer (give title Other (specify below) below)			
95 HAYDEN AVENUE			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street)				X Form filed by One Reporting Person			
LEXINGTON	MA	02421		Form filed by More than One Reporting Person			
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Shares								73,927	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. 3 and 5)	tive ties ed sed 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Share Option (Right to Buy)	\$46.18	11/02/2007		A ⁽¹⁾		2,269		02/02/2008 ⁽²⁾	11/02/2017	Common Shares	2,269	\$0	2,269	D	
Restricted Share Units (Right to Acquire)	\$0	11/02/2007		A ⁽³⁾		1,613		02/02/2008 ⁽²⁾	11/02/2017	Common Shares	1,613	\$0	1,613	D	

Explanation of Responses:

1. The options were granted under the 2005 Non-Employee Director's Share Option Plan, as amended, pursuant to which each non-employee director of the Company automatically receives options to purchase Common Shares having a fair value (determined by the Black-Scholes method) of \$50,000, up to a maximum of 12,500 Common Shares, at each year's annual board meeting at which he or she serves as a director.

Option and restricted share units vests as to 8.33% of the original number of Common Shares each successive three-month period following the grant date until the third anniversary of the grant date.
 The RSU's were granted under the 2005 Non-Employee Director's Share Option Plan, as amended, pursuant to which each non-employee director of the Company automatically receives RSU's having a fair value (determined by the closing price as listed on the NASDAQ Global Market on the grant date) of \$110,000 at each year's annual board meeting at which he or she serves as a director.

<u>/s/ Lawrence A. Gold as</u> <u>Attorney in Fact for George</u>

Overholser

11/06/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.